

**FACSIMILE**  
**PROXY FORM FOR REPRESENTATION AT THE**  
**ORDINARY SHAREHOLDERS' MEETING**  
**PURSUANT TO ARTICLE 135-NOVIES OF LEGISLATIVE DECREE 58/1998 (TUF)<sup>1</sup>**

The Undersigned<sup>2</sup> \_\_\_\_\_ ,  
entitled to attend and exercise voting rights in the Shareholders' Meeting of ENAV S.p.A.,  
convened in ordinary session on 27 April 2018, on single call, in his/her role as<sup>3</sup>  
\_\_\_\_\_ in relation to \_\_\_\_\_ (quantity) of ordinary shares of ENAV  
S.p.A., registered in the name of<sup>4</sup> \_\_\_\_\_ ,

**DELEGATES**

<sup>5</sup> \_\_\_\_\_ with the right to be  
replaced by<sup>6</sup> \_\_\_\_\_ to represent  
him/her at the abovementioned Shareholders' Meeting, which will take place on 27<sup>th</sup> April 2018, at  
15:00, at *ENAV Auditorium* in Via Appia Nuova, 1491 - 00178 (RM), with the following agenda:

1. Approval of the financial statements of ENAV S.p.A. as at 31 December 2017, including the Reports of the Board of Directors, of the Board of Statutory Auditors, and of the Independent Auditors. Presentation of the consolidated financial statements as at 31 December 2017.
2. Allocation of the profit for the year.
3. Remuneration report in accordance with Article 123-ter, paragraph 6, of Legislative Decree 58/98; related and consequent resolutions.
4. Authorisation, subject to revocation of the previous authorisation, for purchasing and disposing of treasury shares pursuant to Articles 2357 and 2357-ter of the Italian Civil Code, 132 of Legislative Decree 58/98 and 144-bis of Consob Regulation 11971/1999; related and consequent resolutions.
5. Supplement to the Independent Auditors assignment pursuant to Articles 14 and 16 of Legislative Decree no. 39/2010 for the years 2017-2024; related and consequent resolutions.

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<sup>1</sup> Note that the proxy can only exercise voting rights at the Shareholders' Meeting if the Company has received notification from the enabled intermediary pursuant to Article 83-sexies of Legislative Decree 58/1998.

<sup>2</sup> Fill in your name, Italian tax code (or similar foreign reference), full address of the delegating party.

<sup>3</sup> Indicate the role of the delegating party (e.g. holder of shares, legal representative, attorney with sub-delegation power, pledgee, taker, usufructuary, custodian).

<sup>4</sup> To be filled in only if the owner of the shares is different from the proxy signatory.

<sup>5</sup> Fill in the name, surname or company name of the delegate, Italian tax code or VAT number (or similar foreign reference), full address or registered office of the delegate.

<sup>6</sup> Fill in the name, surname or company name of the replacement of the delegate, Italian tax code or VAT number (or any other similar foreign reference), full address or registered office of the same.

conferring upon him/her the powers necessary to exercise the right to vote, in my name and on my behalf<sup>7</sup> <sup>8</sup>.

**Date**

**Delegating party's signature**

*If, instead of the original, the representative delivers or submits copy of the proxy:*

Pursuant to and for the purposes of Article 135-*novies* of Legislative Decree no. 58/1998, the representative, under his/her own responsibility, certifies that this is true copy of the original, as well as warrants the identity of the delegating party.

**Date**

**Signature of the representative**

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<sup>7</sup> Please note that, pursuant to Article 118, paragraph 1, letter. c) of the Regulation approved by Consob with Resolution no. 11971/1999, as subsequently amended and supplemented, for the purposes of the disclosure requirements referred to in Article 120 of Legislative Decree no. 58/1998, shareholding is meant holding of shares in relation to which "*the right of vote can be exercised by virtue of delegation, provided that such right may be exercised at own discretion in the absence of specific instructions by the delegating party*".

<sup>8</sup> We invite those entitled to participate and exercise their voting rights at shareholders' meetings as well as their delegates to take account of the provisions provided for Article 135-*decies* of Legislative Decree no. 58/1998 on conflict of interest of representatives and substitutes.